

AICPA conference

AICPA National Not-For-Profit Industry Conference

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Tax Section
and Government
Audit Quality Center
(GAQC) members
save \$50

JUNE 17-18, 2010

Pre-Conference Workshops: Wednesday, June 16th

Marriott Wardman Park Hotel, Washington, DC

Key Topics:

- » Impact of Federal Stimulus Funds (ARRA)
- » Endowments
- » Single Audit
- » New Form 990: One Year In

Reserve your
spot for this very
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NATIONAL
NOT-FOR-PROFIT
INDUSTRY CONFERENCE



Hotel Reservation Cut-Off Date: 5/17/10

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RECOMMENDED CPE CREDIT: 18 credit hours (main), up to 9 (optional)

Gain the valuable knowledge and tools you need to make your not-for-profit (or clients) successful during these challenging times

Times have never been more challenging for not-for-profit entities. Corporate, individual and foundation support continues to decline and financing has become much more difficult to secure. ROI is volatile. Tax laws, single audit requirements, financial reporting standards, and auditing standards continue to change. That's why it is imperative that practitioners and not-for-profit financial executives are well-informed about the latest thinking, the most relevant trends, and key challenges within the industry. This intensive three-day conference is designed to provide you with the ability to understand the issues, move forward, and succeed in these challenging times.

RENOWNED SPEAKERS. CUTTING-EDGE TRAINING.

You'll benefit from the top minds in the industry, standard setters, educators and prominent practitioners. **Make sure to catch keynote speaker Gary E. Knell, President and CEO of Sesame Workshop, who will share his organization's journey with you.**

You'll walk away from this conference with an understanding of the latest developments in tax compliance and regulatory matters, accounting, auditing, financial management, operational analysis, and fraud prevention/detection.

NEW! DISCOUNT FOR MULTIPLE WORKSHOPS!

Maximize your CPE credits and networking opportunities by attending a full day of pre-conference workshops on Wednesday. Purchase 3 workshops and receive a 15% discount; use promotional code NFP when registering. Group discounts are also available for the full three-day conference, so bring the whole team (see page 19 for details).

WHO SHOULD ATTEND

Financial managers of NFPs as well as CPAs, outside accountants, consultants and auditors who specialize in NFPs are certain to gain new knowledge.

MORE NETWORKING EVENTS AND ENHANCED SOCIAL NETWORKING.

Because this is the largest national not-for-profit forum in the industry, you can make significant new business contacts with leading experts, speakers and peers at our breakfast and lunch opportunities. And now you can also grow your social networking experience—before, during and after the conference—on our enhanced website, as well as **LinkedIn**, **facebook** and **twitter** (use #AICPANFP10).

FOUR FOCUS AREAS.

This year's value-added workshops provide in-depth knowledge in four focus areas: OMB Compliance, Auditing and Accounting, Management, and Tax. Each focus area will have sessions throughout the first optional value-added workshop day as well as the main conference.

WASHINGTON, DC

With a perfect blend of landmark charm and modern sophistication, the historic Marriott Wardman Park Hotel makes the perfect setting for spending the day learning, and the evening with friends and colleagues. Enjoy easy access to DC's celebrated monuments, museums, restaurants and all that our nation's Capital has to offer.



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Speaker



Gary E. Knell, President and CEO, Sesame Workshop

Gary Knell is President and Chief Executive Officer of Sesame Workshop where he leads the nonprofit educational organization in its mission to create innovative, engaging content that maximizes the educational power of all media to help children reach their highest potential. He has been instrumental in focusing the organization on Sesame Street's global mission, including groundbreaking co-productions in South Africa, India, Northern Ireland, and Egypt. He also helped found PBS Kids Sprout, a 24-hour domestic cable channel in the U.S. Previously, Mr. Knell was Managing Director of Manager Media International, a print and multimedia publishing company based in Bangkok, Hong Kong and Singapore. In this

capacity, he oversaw the development of the monthly business magazine *Asia Inc.*, the daily Asian-based newspaper *Asia Times*, and several trade publications. He has also served as Senior Vice President and General Counsel at WNET/Channel 13 in New York, was Counsel to the U.S. Senate Judiciary and Governmental Affairs Committees, and worked in the California State Legislature and Governor's Office.

Mr. Knell is a Member of the Council on Foreign Relations and the U.S. National Commission for UNESCO, serves as a Director of executive search firm Heidrick and Struggles, is on the Board of Governors of the National Geographic Education Foundation and is a Board Member of AARP Services, Inc, the Jacob Burns Film Center and Save the Children. He is a frequent spokesperson in the media, appearing in numerous venues, including CNN, Fox News, NBC's "Today" show, NPR, and CNBC.

Mr. Knell has been a Gordon Grand Fellow at Yale University, and a guest lecturer at Harvard University, Duke University, and Carnegie Mellon University. He has served as the commencement speaker at UCLA and the University of Texas at Austin.

Mr. Knell holds a B.A. in Political Science and Journalism from the University of California at Los Angeles and a J.D. from Loyola University School of Law.

Receive a **15% Discount** When You Register
for **3 Pre-Conference Workshops!**

Benefits for Attendees!

An Eco-Friendly and Paperless Initiative

In an effort to be more environmentally friendly, cost conscious and forward-thinking, AICPA Meetings & Conferences is offering participants access to conference materials on a dedicated conference materials website in advance of the conference. Aside from the environmental advantages, this initiative offers you many benefits, including:

- Access to a wealth of session information prior to the conference, which will help you customize your professional development needs
- More flexibility to offer longer and more valuable resource materials
- 24/7 availability of materials – anywhere and anytime – before, during and after the conference
- Elimination of unwanted materials. Less to carry, less to transport. Download or print and bring only what you need!

Note: Conference manuals with session outlines will not be provided onsite*

Hard copy materials will be provided to registrants for Pre-Conference Value-Added Workshops.

Free Access to Conference Session Recordings



Recorded conference sessions – along with the presentations – will be available to all attendees for one year after the conclusion of the conference. All recorded sessions are posted to an easily accessible conference website approximately 4 weeks after the conference. Review the materials from the sessions you attended, or hear the sessions you may have missed. At a value of over \$350, the free recordings are a great way to make the most of your conference experience.*

*Be sure to supply a valid email address when registering. Instructions to access the conference materials and conference recordings website [www.AICPAConferenceMaterials.com] are distributed via email approximately two weeks prior to the start of the conference. Also, add service@aicpa.org to your safe sender list.

Conference Agenda

GUIDE TO THE SESSIONS OFFERED

Session titles are color coordinated to help you determine the appropriate focus area.

FOCUS AREAS

GREEN - Sessions focused on Tax issues

RED - Sessions focused on Audit and Accounting issues

PURPLE - Sessions focused on OMB Compliance issues

BROWN - Sessions focused on Management/Specialty issues

(for those transitioning into the NFP arena as well as those looking to hone their skills)

FIELDS OF STUDY

A-ACCOUNTING AU-AUDITING AU(G)-AUDITING (GOVERNMENTAL)*

CS-COMPUTER SCIENCE MAS-MANAGEMENT ADVISORY SERVICES P/HR-PERSONNEL/HR

SKA-SPECIALIZED KNOWLEDGE & APPLICATION T-TAX

The following icons designate sessions that focus on the timely topics of: Form 990, Single Audit, and Yellow Book qualified sessions.

SESSION FOCUS



Form 990 Session



Single Audit Session



Yellow Book Session

* Auditors must use professional judgment when determining and documenting if these sessions qualify for Yellow Book CPE in accordance with the Government Accountability Office, *Government Auditing Standards*, July 2007 Revision and *Guidance on GAGAS Requirements for Continuing Professional Education*, GAO-05-568.

Topics, Speakers and Fields of Study are subject to change

PRE-CONFERENCE TUESDAY, JUNE 15 / REGISTRATION

4:00 pm - 7:00 pm

Registration and Message Center Open

PRE-CONFERENCE WEDNESDAY, JUNE 16 / VALUE-ADDED WORKSHOPS (additional fee)

7:00 am - 6:30 pm

7:00 am - 8:00 am

8:00 am - 10:30 am

Select One
Concurrent
Session



A-133



A-133

Select 1 workshop from each of the 3 time frames and save 15% on the total cost. Use code NFP when registering!

Registration and Message Center Open

Continental Breakfast

Concurrent Value-Added Workshops

101 FEDERAL COMPLIANCE FUNDAMENTALS FOR AUDITORS AND AUDITEES – PART 1 AU(G)

Hydeh Ghaffari, Partner, Ghaffari Zaragoza LLP, Oakland, CA

Sean M. Walker, Assistant Director of Assurance Services, Clifton Gunderson LLP, Milwaukee, WI

This three-part workshop for auditees and auditors presents important topics you should be familiar with before you apply for, receive, administer, report on or audit federal grants. This workshop will include a discussion of OMB Circulars A-110 and A-122, including:

- Charging costs to federal awards
- Accounting for direct and indirect costs
- Accounting and accountability concerns
- Internal control considerations and activities
- Administrative and documentation requirements
- Practical insights and useful information to plan for and fully benefit from federal funding

102 IMPACT OF ARRA ON SINGLE AUDITS AU(G)

Kimberly K. McCormick, Partner, Grant Thornton LLP, San Francisco, CA

The American Recovery and Reinvestment Act (ARRA) of 2009 has ushered in a new era of accountability and transparency. Approximately \$300 billion of additional federal funding is being passed down, primarily to organizations that are subject to single audits. This in-depth workshop will cover real life examples and case studies related to:

- The impact of ARRA on planning the single audit
- Risk assessments and major program determinations related to ARRA funding
- Auditing compliance with ARRA reporting requirements
- Issues, challenges and best practices in auditing ARRA funding
- Review of common findings related to ARRA funding

Register by 5/5/10 SAVE \$75!

8:00 am - 10:30 am

Select One
Concurrent
Session
(continued)



103 FINANCIAL LEADERSHIP IN THE NOT-FOR-PROFIT ENVIRONMENT SKA

Michael W. Peregrine, Partner, McDermott Will & Emery, Chicago, IL
Kay Sohl, NFP Financial Management Consultant, Kay Sohl Consulting, Portland, OR

Experienced professionals who are new to the NFP arena, as well as long time NFP professionals seeking to hone their skills, will learn key skills and strategies to lead internally or as a member of the audit team. Master techniques to help board members and key managers understand the financial position of the organization, analyze strategic options, and make timely, effective and strategic decisions. Session topics include:

- NFP board roles and challenges
- Making NFP financial information useful to management and board members
- Understanding NFP culture
- Building productive partnerships with program managers and fundraisers
- Business planning skills/techniques in the NFP environment

104 REPORTING OF COMPENSATION ON FORM 990 T

Jeffrey D. Frank, Director, Deloitte Tax LLP, Indianapolis, IN
Mary E. Rauschenberg, Director, Deloitte Tax LLP, Chicago, IL

The new Form 990 requires more detailed disclosure than ever before – especially with respect to compensation matters. Quantifying compensation can be difficult enough, but compensation matters on Form 990 are not limited to numerical disclosures. This session will provide a detailed review of the compensation reporting requirements on Form 990 including:

- Determining whose compensation is disclosed on Form 990 and Schedule J
- Determining compensation amounts to be disclosed
- Reporting compensation paid by related organizations
- Addressing compensation-related governance policies and procedures

Refreshment Break

Concurrent Value-Added Workshops

105 FEDERAL COMPLIANCE FUNDAMENTALS FOR AUDITORS AND AUDITEES – PART 2 AU(G)

Hydeh Ghaffari, Partner, Ghaffari Zaragoza LLP, Oakland, CA

Sean M. Walker, Assistant Director of Assurance Services, Clifton Gunderson LLP, Milwaukee, WI

This workshop for auditors and auditees will cover:

- Basic requirements of OMB Circular A-133
- Auditor and auditee responsibilities
- Characteristics of federal awards
- Pass-through awards and subrecipients
- Preparing the Schedule of Expenditures of Federal Awards
- The 14 areas of federal compliance
- Common compliance issues

106 USING NEW TOOLS AND RESOURCES TO IMPROVE SINGLE AUDIT QUALITY AU, AU(G)

Mary M. Foelster, Director, Governmental Auditing and Accounting, AICPA, Washington, DC
Flo Ostrum, Partner, Grant Thornton LLP, Fort Lauderdale, FL

This workshop is designed to help you understand the various tools and resources being developed to improve single audit quality and practically apply the tools through various case studies.

107 UNDERSTANDING NOT-FOR-PROFIT ACCOUNTING AND REPORTING A

Richard Larkin, Technical Director, Not-For-Profit A&A, BDO Seidman, LLP, Bethesda, MD
Bob Mims, Controller/Director of Investments, Ducks Unlimited, Inc., Memphis, TN

This workshop provides the tools you'll need to master essential GAAP for NFP entities. Designed for experienced financial professionals transitioning into NFP leadership roles, and newer staff assigned to NFP audit teams, the session covers key requirements including:

- Accounting for temporarily and permanently restricted contributions
- Unrestricted, temporarily restricted, and permanently restricted net assets
- Functional accounting: distinguishing program, management, and fundraising costs
- Endowments
- Fair value accounting
- In-kind gifts of goods and services
- Uncertain tax positions

10:30 am - 10:45 am

10:45 am - 1:15 pm

Select One
Concurrent
Session



Conference Agenda

10:45 am - 1:15 pm

Select One
Concurrent
Session
(continued)



108 GOVERNANCE, MANAGEMENT AND DISCLOSURE ON FORM 990 T

Diane Cornwell, StarFish Consulting, Crestwood, KY

Jeffrey J. Schragg, Partner, Argy, Wiltse & Robinson, PC, McLean, VA

The expansion of disclosures regarding an organization's governance and management has been one of the most controversial changes included in the new Form 990. Many organizations have adopted new policies and procedures as a result of the questions now included as part of the return. This session will provide a detailed review of the various disclosures required on Form 990 and a practical discussion regarding how organizations are addressing these requirements, including:

- Governing board independence, relationships and oversight
- Providing Form 990 to the governing board and the return review process
- Thoughtful adoption and practical implementation of various policies and procedures
- Sample policies and where to find them

Lunch on Your Own

Concurrent Value-Added Workshops

109 FEDERAL COMPLIANCE FUNDAMENTALS FOR AUDITORS AND AUDITEES – PART 3 AU(G)

Kay Sohl, NFP Financial Management Consultant, Kay Sohl Consulting, Portland, OR

Vincent J. Stevens, Shareholder, Clark Nuber P.S., Bellevue, WA

This workshop for auditors and auditees will discuss the basics of developing a cost allocation methodology to recover indirect costs when the auditee does not receive any direct federal funds and the basics related to negotiating a federal indirect cost rate when direct federal funding is received.

110 RESPONDING TO EXCEPTIONS AND DEVIATIONS IN A SINGLE AUDIT AU, AU(G)

Kimberly K. McCormick, Partner, Grant Thornton LLP, San Francisco, CA

Flo Ostrum, Partner, Grant Thornton LLP, Fort Lauderdale, FL

The application of the single audit sampling guidance related to controls over compliance and substantive tests of compliance has been a recent focus. This workshop will explore best practices and audit responses when exceptions and deviations are found when applying the sampling guidance. Case studies will be used to help illustrate best practices. Topics include:

- Assessing the risk related to internal control weaknesses and exceptions
- Modifying compliance substantive procedures or sample sizes when control issues, exceptions or deviations are noted
- I have found instances of noncompliance, now what?
- Assessing when a finding exists
- Determining questioned costs and likely questioned costs
- Is it really an isolated incident? Should I "expand" my sample?
- Evaluating findings and audit reporting
- Schedule of findings and questioned costs
- Writing a finding that meets the content requirements of Circular A-133 and Government Audit Standards

111 TAX EXEMPTION: CORE CONCEPTS AND TAX PLANNING STRATEGIES T

Terry Miller, Financial Management Consultant, San Francisco, CA

Designed for experienced financial executives new to the NFP environment as well as newer audit staff, this session highlights key compliance and reporting requirements for tax exempt organizations, with emphasis on charitable organizations exempt under Section 501(c)(3), based on key underlying legal concepts, including:

- Commerciality: earned income and UBIT
- Influencing public policy: opportunities and danger zones in politics and lobbying
- Insider transactions: compensation and conflicts of interest; private vs. public benefit
- Reporting and substantiating charitable contributions for donors
- Public support: key distinctions between private foundations and public charities and why they matter
- New Form 990 challenges

112 ADVANCED TAX LAW UPDATE T

Bruce R. Hopkins, Lawyer, Polsinelli Shalton Flanigan Suelthaus, PC, Kansas City, MO

Bruce R. Hopkins, author of *The Law of Tax-Exempt Organizations*, will offer his insights about the evolution of recent laws (statutes, precedential guidance, non-precedential rulings, and court cases) and the IRS regulatory stance affecting charities, other exempt organizations, and charitable giving.

1:15 pm - 2:30 pm

2:30 pm - 5:00 pm

Select One
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5:15 pm - 6:00 pm

113 New Attendee Orientation

Terry Miller, Financial Management Consultant, San Francisco, CA

This brief session, open to everyone, will provide an overview of what to expect in the next two intense days, offering tips and advice for getting the most out of the conference. An experienced committee member will share the things he wishes someone had told him, and take any questions. See who else is new and connect with colleagues to chat with during the conference.

5:30 pm - 6:30 pm

Wine and Cheese Networking Reception in the Exhibit Area

MAIN CONFERENCE

THURSDAY, JUNE 17 / DAY ONE

6:45 am - 6:00 pm

6:45 am - 8:00 am

7:00 am - 8:00 am

Select One
Concurrent
Session



Registration and Message Center Open

Continental Breakfast

Concurrent Breakfast Sessions

201 AN UPDATE FROM THE AICPA GOVERNMENTAL AUDIT QUALITY CENTER (GAQC) AU(G)

Mary M. Foelster, Director, Governmental Auditing and Accounting, AICPA, Washington, DC
Rafael E. Roman, Technical Manager, AICPA, Washington, DC

The AICPA's Governmental Audit Quality Center has been busy over the last year in its efforts to improve audit quality and to assist members in the various new requirements associated with the Recovery Act. This session will provide an update on the various governmental auditing-related activities of the Center, and give both Center and non-Center members an opportunity to get answers to questions about the Center or its activities.

202 FORM 990-T: WHAT'S NEW? T

D. Greg Goller, Area Practice Leader & Tax Managing Director, KPMG LLP, Washington, DC
Paul D. Keller, Partner, Moss Adams LLP, Eugene, OR

In addition to reporting unrelated business income, the Form 990-T has become a very important filing for tax-exempt organizations for a number of other reasons. While the return is open to public inspection for Section 501(c)(3) organizations, you may not have to disclose certain forms included in the Form 990-T that was filed with the Internal Revenue Service. This session will discuss the importance of Form 990-T from several perspectives, including the statute of limitations, expense allocation methodologies, reallocation of income and deductions between related parties under Section 482, disclosures of tax return filing positions, and reporting foreign transfers.

203 HUD AUDIT UPDATE AU(G)

Peter B. Bell, Peter B. Bell, CPA, LLC, Washington, DC

This session will provide information on the latest updates to the HUD Audit Guide. It will also explain why these changes were made, how they will impact current HUD engagements, and what changes/updates are expected for the future. In addition, the session will include a review of those compliance areas most important to HUD's Office of Housing, and which compliance requirements apply to which projects.

204 GOING CONCERN—WHAT DO I NEED TO KNOW? SKA

Nancy Shelmon, Partner, PricewaterhouseCoopers LLP, Los Angeles, CA

If you can't sleep at night because you are worried about your NFP, come to this early riser session on going concern. It will discuss going concern issues from both an auditor and management point of view, including:

- Understanding financial viability
- Board and audit committee engagement
- Management preparation and response to issues
- Assessing the entity's ability to continue as a going concern

205 REPORTING 403(b) PLANS ON FORM 5500 T

Thomas R. Pevarnik Jr., Firm Director, Deloitte Tax LLP, Washington, DC

Effective January 1, 2009, ERISA 403(b) plans are subject to Form 5500 filing requirements. In this post-2009 transitional relief period, are you ready and do you know what is required? This session will provide a brief overview of associated schedules, potential audit impact, late contributions, prohibited transactions, and other administrative issues for tax compliance, as well as an overview of issues for those new to the Form 5500 filing requirements and rules.

Conference Agenda

7:00 am - 8:00 am

Select One
Concurrent
Session
(continued)

8:00 am - 8:10 am

8:10 am - 8:20 am

8:20 am - 9:10 am

9:10 am - 9:40 am

9:40 am - 10:55 am

Select One
Concurrent
Session



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206 MERGERS AND ACQUISITIONS A, AU

Martha Garner, PricewaterhouseCoopers LLP, Florham Park, NJ

This session will focus on GAAP for NFP mergers and acquisitions (FAS 164). This session will enable you to:

- Distinguish between a merger and an acquisition in an NFP context
- Apply the carryover method in accounting for a merger
- Apply the acquisition method in accounting for an acquisition
- Determine whether to recognize goodwill
- Make the appropriate financial statement disclosures

Change Break

Welcome and Introductions

Bob Mims, Committee Chair, Controller/Director of Investments, Ducks Unlimited, Inc., Memphis, TN

Keynote Presentation

1 SESAME STREET AT 40...AND THE NEXT 40 SKA

Gary E. Knell, President & CEO, Sesame Workshop, New York, NY

When Sesame Workshop launched Sesame Street in 1969, its aim was to help all children, especially poor and minority children, be ready to learn as they entered school. Four decades later, Sesame Street continues to stand out as the longest-running and most thoroughly developed and researched preschool television program. Gary Knell will discuss how Sesame Workshop has been able to adapt and stay relevant as a nonprofit organization in an ever-changing, highly competitive environment. Knell will share insight into how the nonprofit crosses sectors, partnering with broadcasters, government organizations, and corporations around the world as part of a cost-effective operating model that allows the organization to create multimedia content that is innovative and addresses the most current needs of children.

Networking Break in the Exhibit Area

Concurrent Sessions

2 GAAP UPDATE AU(G) (repeated in #38)

Jeffrey D. Mechanick, Assistant Director, Financial Accounting Standards Board, Norwalk, CT

Joel Tanenbaum, Technical Manager, AICPA, New York, NY

Find out what the standard setters have been up to, including FASB Financial Instruments Project, FASB Credit Quality Disclosures ED, subsequent events, Fair Value Accounting Standards Updates, AICPA fair value potential Issues Paper, FASB Leases Project, FASB Revenue Recognition Project, FASB Financial Statement Presentation Project, FASB Disclosure Framework Project, IFRS for Small and Medium-Size Entities, and AICPA paper on interests in other entities.

3 AUDIT COMMUNICATIONS: A TWO-WAY STREET BETWEEN AUDITORS AND BOARDS AU, SKA

Ellen K. Hobby, COO/CFO, National Academy for State Health Policy (NASHP), Washington, DC

Nancy Shelton, Partner, PricewaterhouseCoopers LLP, Los Angeles, CA

This session will assist the auditor in improving financial reporting and communication to audit committees and/or full boards. It will focus on:

- Ensuring all reporting obligations are met
- Materials and tools beyond financial statements and the 990/990T
- Providing materials and reporting in "plain English"

4 THE NEW SAMPLING CHAPTER IN THE 2009 AICPA A-133/GAS AUDIT GUIDE AU(G)
Amanda E. Nelson, Partner, KPMG LLP, Washington, DC

This session will provide an overview of the new sampling chapter included for the first time in the 2009 AICPA A-133/GAS Audit Guide which was effective upon issuance. This session will assist auditors understand how to use this guidance on their single audit engagements.

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9:40 am - 10:55 am

Select One
Concurrent
Session
(continued)



5 IF I KNEW THEN WHAT I KNOW NOW: THE PAST, PRESENT AND FUTURE OF MANAGING NFP ENDOWMENTS & RESERVES SKA

Craig Neyman, Chief Investment Officer, The Nature Conservancy, Arlington, VA
Arun Sardana, Senior Vice President - Investments; Institutional Consultant, UBS Institutional Consulting, Bethesda, MD

Turbulent economic times have raised havoc with the markets and seriously impacted NFP endowments and reserves. This highly interactive session will provide a case study of how one NFP approached its investment strategy and asset allocation, both prior to and during the recent financial crisis, while highlighting the investment issues it, and others, face moving forward. To support those investment decisions, this session will also provide an outlook for the economy, markets, interest rates and investment opportunities that will influence NFP investment strategies as they move into the future. During this session, attendees will explore:

- The “then and now” of fixed income, hedge fund, private equity and total return investment strategies
- Portfolio evaluation and asset allocation to meet the potential challenges and opportunities of the future
- Short-term and long-term future market trends that will likely impact investment strategies

6 VIEW FROM THE IRS T

Nanette M. Downing, Director, Education & Outreach – Examinations, Internal Revenue Service, Washington, DC

Roberta B. Zarin, Director, Customer Education & Outreach, EO, Internal Revenue Service, Washington, DC

The Tax Exempt and Government Entities (TE/GE) division of the IRS continues to be very busy with the implementation of the new Form 990, various industry studies and initiatives. This session will include observations about the implementation of the new Form 990 (one year in), ongoing educational resources available to the exempt community, and discussions regarding current concerns and likely future issues.

7 UPDATED GUIDANCE ON 403(b) PLAN AUDIT ISSUES AU

G. Bliss Jones, Shareholder, Jones and Kolb, Atlanta, GA

403(b) plans are now subject to Department of Labor (DOL) and ERISA audit requirements. Come find out about the guidance offered by the AICPA Employee Benefit Plan Audit Quality Center and the DOL to address some of the issues being encountered with these audits

Change Break

Concurrent Sessions

8 AUDITING STANDARDS UPDATE AU(G)

Harold Monk Jr., Partner, Carr, Riggs & Ingram, LLC, Gainesville, FL

This session will provide an update on new auditing initiatives from the AICPA Auditing Standards Board. It will cover recent AICPA auditing standards and what's in the pipeline.

9 CLOUD COMPUTING: IMPROVING ORGANIZATIONAL VISIBILITY & ACCOUNTABILITY IN AN ON-DEMAND WORLD SKA

Daniel Druker, Senior Vice President, Intacct, San Jose, CA

Aaron Goin, Finance Director, Faith Promise Church, Knoxville, TN

Cloud computing (internet-based software and technology) is one of the hottest topics for NFPs in 2010. Demonstrating proper accountability and stewardship of your funds is essential. To achieve this, you need to effectively budget, control spending, and accurately account and report to both internal and external stakeholders on a regular basis.

In this session, you will learn how cloud computing has helped NFPs improve their budgeting, accounting, and financial reporting processes. This session will cover:

- How cloud-based financial applications can help you do everything from basic fund accounting to complex reporting – while dramatically reducing IT costs
- The top areas where cloud computing delivers tangible business value to NFPs
- Strategies for negotiating the best prices and service level guarantees with cloud computing vendors
- Why more than 80% of organizations like yours using cloud-based applications are so satisfied they would recommend them to their peers

10:55 am - 11:05 am

11:05 am - 12:20 pm

Select One
Concurrent
Session



Conference Agenda

11:05 am - 12:20 pm

Select One
Concurrent
Session
(continued)



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- 10 THE LATEST ON THE RECOVERY ACT AND HOW IT IS IMPACTING AUDITEES AU(G)**
(repeated in #17)

John H. Fisher, Audit Manager, U.S. Dept. of Health & Human Services, Kansas City, MO
Scott F. Simpson, Partner, Moss Adams LLP, Eugene, OR

Hilary C. Toma, Director, Grants Services, The Nature Conservancy, Arlington, VA

This session is developed with NFP auditees in mind and includes a review of the latest Recovery Act guidance, legislative and regulatory initiatives by Congress, OMB, GAO and federal agencies that will affect grants management and reporting now and in the future.

- 11 NFP COST ANALYSIS SKA**

Hydeh Ghaffari, Partner, Ghaffari Zaragoza LLP, Oakland, CA

NFPs face multiple challenges in allocating costs due to varying requirements of federal, state and local government agencies and foundations, as well as GAAP. While NFPs with direct federal awards may obtain Federal Indirect Cost Rates to substantiate use of federal dollars to cover costs which cannot be directly associated with specific program activities, those without direct federal relationships rely on Cost Allocation Plans to justify cost allocations to government or foundation grants and contracts. This session provides tools to address common not-for-profit cost allocation plan challenges, including:

- Identifying direct and indirect costs
- Cost allocation methods
- Cost center structure to track expenses by function and funding source
- Dealing with arbitrary limitations/prohibitions on administrative and other indirect costs

- 12 HOW WATCHDOGS SHAPE PUBLIC PERCEPTION & WHAT TO DO ABOUT IT SKA**

Paul Clolery, VP/Editorial Director, NPT Publishing Group/The NonProfit Times, Morris Plains, NJ

Ann Goggins Gregory, Director of Knowledge Management, The Bridgespan Group, San Francisco, CA

Marcus Owens, Partner, Caplin & Drysdale, Washington, DC

Charity watchdogs and the media help shape debate about nonprofit finances and accountability.

Donors, in turn, use watchdog ratings and media reports to inform whether or not to give. Indeed, 75% of donors look at overhead rates and overall financial transparency when considering a gift. It is therefore not surprising that nonprofits paint the leanest possible financial picture, particularly around overhead. But this approach is short-sighted, as underreporting and underinvesting in overhead creates a "starvation cycle" that undermines effectiveness. In this session, CFO's, auditors and Board members will:

- Learn how reporters and watchdogs interpret data from financial statements and 990s
- Discuss how to prepare for watchdog and media challenges
- Discuss ways to improve overall financial transparency

- 13 ISSUES WITH RELATED AND AFFILIATED ORGANIZATIONS T**

D. Greg Goller, Area Practice Leader & Tax Managing Director, KPMG LLP, Washington, DC

Paul D. Keller, Partner, Moss Adams LLP, Eugene, OR

With the focus placed on related organizations and reporting requirements on the IRS Form 990 Schedule R, not-for-profit organizations in complex structures have found the related organization reporting rules particularly challenging. This session will quickly cover the basics and then explore:

- IRS definitions of related organizations reportable on Schedule R
- What types of transactions between related entities must be reported on Schedule R
- How the 2009 Form 990 defines "control" in contrast to GAAP requirements for consolidated financial statements
- Some organizations may appear to be affiliated, but not be related for purposes of Schedule R (should you use Schedule O to explain?)

Lunch

Concurrent Sessions

- 14 FAIR VALUE A** (repeated in #46)

Jeffrey D. Mechanick, Assistant Director, Financial Accounting Standards Board, Norwalk, CT
Nancy Shelmon, Partner, PricewaterhouseCoopers LLP, Los Angeles, CA

It's been almost four years since the FASB's standard on Fair Value (FAS 157) was issued. Find out why we're still talking about it. This session will address:

- Overview
- AICPA potential Fair Value Issues Paper
- Gifts-In-Kind (GIK)
- Alternative Investments (ASU 2009-12 and beyond)



12:20 pm - 1:20 pm

1:20 pm - 2:35 pm

Select One
Concurrent
Session

Register by 5/5/10 SAVE \$75!

1:20 pm - 2:35 pm

Select One
Concurrent
Session
(continued)



2:35 pm - 3:05 pm

3:05 pm - 4:35 pm

Select One
Concurrent
Session

15 THE NEW COMPLIANCE SAS AU, AU(G)

Barbara B. Cevallos, Senior Manager, PricewaterhouseCoopers LLP, Boston, MA
George A. Rippey, Special Assistant, U.S. Department of Education, Washington, DC

This session will provide information and implementation issues regarding the new AICPA Statement on Auditing Standards, Compliance Auditing, which is effective for the first time for compliance audits (including single audits) of periods ending June 30, 2010.

16 COST ALLOCATION STRATEGIES (NON-FEDERAL \$) SKA

Jean Gilbert, Senior Manager, Raffa, P.C., Washington, DC
Obay Kahala, Senior Manager, Raffa, P.C., Washington, DC

This session will cover implications for planning and management of alternate approaches for dealing with overhead and indirect costs, including:

- Creating a proper indirect cost pool
- Identifying an appropriate cost driver
- Identifying the assumptions underlying your allocation method.

17 THE LATEST ON THE RECOVERY ACT AND HOW IT IS IMPACTING AUDITEES AU(G)
(repeat of #10)

John H. Fisher, Audit Manager, U.S. Dept. of Health & Human Services, Kansas City, MO
Scott F. Simpson, Partner, Moss Adams LLP, Eugene, OR
Hilary C. Toma, Director, Grants Services, The Nature Conservancy, Arlington, VA

18 TAX EXEMPT BOND COMPLIANCE T

Loretta R. Richard, Partner, Ropes and Gray LLP, Boston, MA
Peter H. Serreze, Associate, Ropes and Gray LLP, Boston, MA

The IRS is looking closely at post-issuance compliance in the tax-exempt bond community. It has gathered information from a bond questionnaire and will get additional information when borrowers complete Schedule K to the new Form 990. There can be serious consequences for borrowers that are not in compliance. The session will discuss how to implement a bond compliance program, including dealing with issues such as:

- Determining who should be responsible for bond compliance- Identifying private business use
- Calculating the private business use percentage for a bond issue
- Monitoring private business use
- Ensuring proceeds are spent on permissible expenditures
- Computing and paying rebate to the IRS
- Retaining appropriate records
- Satisfying Form 990 reporting requirements

19 QUALIFIED SPONSORSHIP PAYMENTS T

Joseph R. Irvine, Development and Tax Counsel, Ohio State University, Columbus, OH
Leslie D. Richardson, CPA, Seattle, WA

Nonprofit organizations are looking to generate revenue from alternative sources; among the most common of these are advertising and sponsorships. Properly structuring these transactions can significantly reduce UBIT exposure. Key concepts will be illustrated through examples and case studies. Topics will include:

- Qualified sponsorship rules
- Distinguishing between sponsorships and advertising
- Structuring sponsorship agreements
- The importance of internal communications (development and accounting)

Networking Break in the Exhibit Area

Concurrent Sessions

20 ADVANCED NFP ACCOUNTING AND FINANCIAL REPORTING ISSUES A

Louis J. Mezzina, Partner, KPMG LLP, New York, NY

This session will take attendees through some of the more complicated issues in financial reporting and accounting for NFPs. Topics will include:

- Contributions
- Related party disclosures
- Pension and post-retirement benefit disclosures
- Defining the reporting entity
- Endowments

Conference Agenda

3:05 pm - 4:35 pm

Select One
Concurrent
Session
(continued)



A-133

21 CASE STUDIES IN NFP FRAUD SKA

Gerard Zack, Zack, P.C., Rockville, MD

As the economy continues to struggle, the threat of fraud increases. This session will present real-life examples of fraud in NFPs. Attendees will be taken through:

- Identifying potential causes and types of fraud
- Preventing fraud to the extent possible
- Detecting fraud immediately, including samples of tools to use
- Correcting fraud once it's detected
- Communicating and handling "fallout" once fraud is detected

22 2009-2010 TAX YEAR UPDATE T (repeated in #49)

Eve Borenstein, Borenstein & McVeigh Law Offices/Eve Rose Borenstein, LLC, Minneapolis, MN

A fast-paced romp through the various enforcement, pronouncement and climate changes affecting tax-exempt organizations, covering:

- Tax law issues – IRS developments and Congressional enactments
- Redesigned Form 990 – open issues and possible 2010 Form "changes"
- Current IRS enforcement – compliance initiatives; "educational" programs; exam resources

23 THE LATEST ON THE RECOVERY ACT AND HOW IS IMPACTING SINGLE AUDITS: AN AUDITOR'S PERSPECTIVE AU(G)

Amanda E. Nelson, Partner, KPMG LLP, Washington, DC

This session is developed with auditors in mind and includes a review of the latest Recovery Act guidance, legislative and regulatory initiatives by Congress, OMB, GAO and federal agencies that will affect your single audits now and in the future.

24 CHARITABLE CONTRIBUTION COMPLIANCE T

Joseph R. Irvine, Development and Tax Counsel, Ohio State University, Columbus, OH

The IRS has indicated additional interest in improper charitable deductions. Stricter substantiation and valuation rules have been implemented in recent years. NFPs and practitioners need to be aware of the rules, and ensure the NFP is properly following them. To maintain good donor relations, tax exempt entities need to let donors know when the donors are receiving bad advice related to contribution issues. Issues covered in the session include:

- Defining a charitable contribution – charities often receive offers for transactions that, although being called "contributions," are not
- Reviewing the receipting rules so that a donor does not lose a deduction
- Understanding the tax implications of in-kind donations
- Determining when an appraisal is needed and who is a qualified appraiser

25 TAX ETHICS: CRITICAL RULES AFFECTING PRACTITIONERS T

Edward S. Karl, Director, AICPA Tax Division, AICPA, Washington, DC

Circular 230, the Statements on Standards for Tax Services, licensing/registration requirements, and Section 6694 preparer penalties – so many things to consider! Practitioners are always looking for practical advice for addressing client issues. Through an interactive discussion of practical and common scenarios, this session examines the hottest tax ethical issues in an ever-changing environment, including:

- What are the new Statements on Standards for Tax Services and why should I care?
- Who is a preparer anyway?
- Disclosure of positions on tax returns penalties and Circular 230
- When does advice need to be written down?
- Error discovered – what do you do next?
- Accuracy and proof – how much due diligence is enough?

Change Break

Concurrent Sessions

26 SAMPLING: FINANCIAL STATEMENT AUDITS AU(G)

Lynford Graham, Professor, Bentley University, Waltham, MA

A review of new sampling tables and formulas will be performed, along with a review of selected sections of the new guidance. Topics will include:

- Changes in the 2008 Guide
- Non-statistical sampling explained
- How sampling relates to other auditing requirements
- New guidance
- Terminology based on the latest risk assessment suite of standards

4:35 pm - 4:45 pm

4:45 pm - 6:00 pm

Select One
Concurrent
Session



Register by 5/5/10 SAVE \$75!

4:45 pm - 6:00 pm

Select One
Concurrent
Session
(continued)

The more interactive “What’s Going On” sessions (27 to 29) are designed to encourage peer identification and networking for discussion of issues that arise in particular NFP sub-sectors.

27 WHAT’S GOING ON IN HIGHER EDUCATION? SKA

Joseph R. Irvine, Development and Tax Counsel, Ohio State University, Columbus, OH
John R. Kroll, Associate Vice President for Finance, The University of Chicago, Chicago, IL
Dale C. Larson, Vice President for Business and Finance/CFO, Dallas Theological Seminary, Dallas, TX

This session will be a facilitated discussion about the most significant issues and recent developments affecting institutions of higher education, such as:

- Impact of investment volatility on ratios and financial practices
- Financial viability and the Department of Education ratios
- Endowment management and challenges following UPMIFA
- IRS higher education audit initiative and impact
- Recent legislative and regulatory developments

28 WHAT’S GOING ON IN HEALTH AND HUMAN SERVICES? SKA

Mary E. Rauschenberg, Director, Deloitte Tax LLP, Chicago, IL
Kay Sohl, NFP Financial Management Consultant, Kay Sohl Consulting, Portland, OR

This session will be a facilitated discussion on what’s new in social service agencies and healthcare institutions. Topics may include:

- Health reform and its impact
- Identifying sustainable revenue streams
- The effect of the economy on need, funding and cash flow
- Community benefit and other IRS Form 990 implementation issues
- Construction needs and deferred maintenance
- Pros and cons of maintaining tax exempt status
- Trends in donor giving
- Access to capital markets

29 WHAT’S GOING ON IN MEMBERSHIP? SKA

Thomas Raffa, President & CEO, Raffa, P.C., Washington, DC

This session will be a facilitated discussion on the critical issues facing membership organizations? . Topics may include:

- Human resources
- Collaboration and competition
- Management challenges
- Changes affecting membership organizations: demographics and economy

30 PRIVATE FOUNDATIONS: CURRENT DEVELOPMENTS T

Jody Blazek, Partner, Blazek & Vetterling, Houston, TX
Jane M. Searing, Shareholder, Clark Nuber, P.S., Bellevue, WA

This session will review private foundation issues using case studies to illustrate evolving rules, including:

- Self-dealing challenges with compensation and family properties/businesses
- Asset valuation and mandatory payout issues
- Program-related investments
- Strategic planning for grant timing
- Expenditure responsibility ideas, including foreign grants
- Documentation – how much is too little or too much

31 COMMUNICATING AND UNDERSTANDING THE NEW “MANAGEMENT LETTER” UNDER SAS 115 AU

Janette D. Burke, Partner, McGladrey & Pullen, LLP, Vienna, VA
Ellen K. Hobby, COO/CFO, National Academy for State Health Policy (NASHP), Washington, DC

This session will assist the auditor in:

- Understanding the requirements of the new audit reporting SASs
- Understanding the components of the Letter of Comments to Those Charged with Governance (LOC)
- Writing the LOC in layman’s terms while maintaining technical requirements
- Creating materials to assist audit committees and/or full boards in understanding the new communication tool

6:00 pm - 7:30 pm

Networking Reception

Conference Agenda

MAIN CONFERENCE FRIDAY, JUNE 18 / DAY TWO

6:45 am - 3:35 pm

6:45 am - 8:00 am

7:00 am - 8:15 am

Select One
Concurrent
Session



A-133



Registration and Message Center Open

Continental Breakfast

Concurrent Breakfast Sessions

32 NFP FINANCIAL AND OPERATIONAL METRICS IN THE 21ST CENTURY – A ROAD MAP TO BETTER MANAGE NFP ORGANIZATIONS SKA

William R. Moss, William R. Moss, CPA, Richardson, TX

Mark Oster, Partner-in-Charge, Business Advisory Services – National Not-for-Profit Practice, Grant Thornton LLP, New York, NY

The speakers will share best practices on how NFP organizations are using financial and operational metrics to better manage their programs and operations, and will:

- Review various ways that metrics can be used to communicate information to governing boards and committees as well as outside constituencies
- Provide an overview of how metrics can be used to benchmark an organization's financial and operational activities to other NFP organizations
- Discuss important metrics used by watchdog and rating agencies that should be considered for periodic internal reporting to senior management and governing boards

33 MATERIALITY AND OPINION MODIFICATIONS IN A SINGLE AUDIT AU(G)

Barbara B. Cevallos, Senior Manager, PricewaterhouseCoopers LLP, Boston, MA

To properly conduct an A-133 audit, auditors need to understand, develop, and apply numerous levels of materiality for the various reporting requirements. This session will focus on:

- Various levels of materiality
- Calculating materiality (qualitative & quantitative)
- Assessing material noncompliance and the effect of material noncompliance on the report

34 IMPLEMENTING UPMIFA – LEGAL AND PRACTICAL IMPLICATIONS AU

John M. Horak, Stockholder, Reid and Reige, P.C., Hartford, CT

The Uniform Prudent Management of Institutional Funds Act (UPMIFA) has been enacted in most states. UPMIFA creates new fiduciary standards for management and expenditure of endowment funds, and raises complex and nuanced questions for fiduciaries, legal counsel and auditors. While FAS 117-1 provides guidance, it also begs some questions and is not without its detractors. This presentation will be practical in nature and include several examples to help illustrate the material. More specifically, this presentation will enable attendees to:

- Understand the provisions of the law and compliance responsibilities
- Evaluate the responsibilities of institutions and boards
- Consider the practical implications for endowment administration and financial statement presentation

35 FORM 990 PART IX AND THE IMPORTANCE OF FUNCTIONAL ACCOUNTING FROM A TAX PERSPECTIVE T

Diane Cornwell, StarFish Consulting, Crestwood, KY

Terry Miller, Financial Management Consultant, San Francisco, CA

Allocation of costs between program and supporting functions is one of the most vital aspects of nonprofit tax and financial reporting, but is often done poorly, or using the LAFO method (let the accountants figure it out). This session will review:

- GAAP's SOP 98-2 and joint costs (split between functions): a trap for the unwary
- Form 990 core Part IX as it is now, and compared to the "old" 990
- Differences between IRS instructions on cost allocation and GAAP guidance: IRS is more specific, arguably to a fault, so what do you follow?
- Hard calls and common errors: costs that are treated differently by different organizations (e.g., general liability insurance, bank charges, depreciation)

36 FOREIGN OPERATIONS – FILING SCHEDULE F T

Geralyn Hurd, Tax Partner, Crowe Horwath LLP, Chicago, IL

Schedule F is a new schedule included in the revised Form 990. It requires the reporting of "activities" outside the United States. Numerous questions have been identified as organizations are completing the new schedule. This session will explore many of these questions, the issues identified and address possible reporting options including:

- Identification and reporting of "foreign activities" (e.g., travel)
- Identification and reporting of "foreign investments"
- Consistency with other required filings (e.g., Forms 5471, 926 and TD F 90-22.1)

Register by 5/5/10 SAVE \$75!

7:00 am - 8:15 am

Select One
Concurrent
Session
(continued)

8:15 am - 8:25 am

8:25 am - 9:40 am

Select One
Concurrent
Session



A-133



9:40 am - 10:10 am

37 AN IN-DEPTH LOOK AT THE AICPA NFP AUDIT RISK ALERT AU

Andrew Prather, Shareholder, Clark Nuber P.S., Bellevue, WA

This session will walk-through the key risks identified in the annual AICPA NFP Risk Alert. It will review important areas of focus in conducting an audit of an NFP, and provide guidance to chief financial officers and controllers for addressing these risks in preparation for their annual audit.

Change Break

Concurrent Sessions

38 GAAP UPDATE AU(G) (repeat of #2)

Jeffrey D. Mechanick, Assistant Director, Financial Accounting Standards Board, Norwalk, CT
Joel Tanenbaum, Technical Manager, AICPA, New York, NY

39 FASB ACCOUNTING STANDARDS CODIFICATION™ AU

Christopher Cole, AICPA Publications Technical Manager, AICPA, Durham, NC

On July 1, 2009, the FASB Accounting Standards Codification™ (ASC) became the source of authoritative U.S. accounting and reporting standards for nongovernmental entities. At that time, FASB ASC superseded all then-existing, non-SEC accounting and reporting standards for nongovernmental entities. This session is designed to help you better understand:

- The purpose, meaning, and structure of the FASB ASC
- How to use FASB ASC
- What you need to do now that FASB ASC is authoritative
- Available resources

40 ENDOWMENTS A - Z FOR MANAGEMENT SKA

John R. Kroll, Associate Vice President for Finance, The University of Chicago, Chicago, IL
Louis J. Mezzina, Partner, KPMG LLP, New York, NY

This session will present NFP managers with what they need to know (and more) about managing endowments. It will integrate the impacts of UPMIFA and FAS 117-1 and will provide an institutional and practical perspective that will allow attendees to:

- Integrate the technical with the real-world practical
- Understand key policies and procedures to implement or maintain
- Assimilate best practices and ideas that will streamline endowment management

41 SINGLE AUDIT EXECUTION - COMPLIANCE TESTING AU(G)

Joel M. Black, Partner, Mauldin & Jenkins, LLC, Atlanta, GA

The federal study on Single Audit Quality noted many deficiencies with compliance testing. This session will point out deficiencies noted in the study and provide suggestions to improve compliance testing and understanding. This session will include:

- Determining direct and material compliance requirements
- Consideration of internal control over compliance
- Planning and performing dual purpose tests
- Case study approach to illustrate these concepts

42 THE NEW 990: LESSONS LEARNED AND AMBIGUITIES T

D. Greg Goller, Area Practice Leader & Tax Managing Director, KPMG LLP, Washington, DC
Jane M. Searing, Shareholder, Clark Nuber, P.S., Bellevue, WA

While completing the new Form 990 for the first time, most organizations were confronted with a number of issues and reporting dilemmas. The speakers will discuss lessons learned and provide their points of view.

43 PITFALLS IN ELECTION AND LOBBYING REPORTING: TAX AND BEYOND T

John Pomeranz, Partner, Harmon, Curran, Spielberg & Eisenberg, LLP, Washington, DC

Usually, compliance discussions of reporting by charities on lobbying activity and other types of NFPs' candidate electioneering focuses only on tax compliance. Practitioners and NFPs may be unaware of (and could unintentionally violate) laws in several other areas. This session will particularly alert you to reporting requirements other than tax, including:

- Federal and state election laws (and the impact of Citizens United)
- Federal Lobbying Disclosure Act (and state equivalents)
- Foreign Agents Registration Act
- Changes to reporting lobbying and electoral activity on the new Form 990 Schedule C

Networking Break in the Exhibit Area

Conference Agenda

10:10 am - 11:40 am

Select One
Concurrent
Session



A-133

Concurrent Sessions

44 SINGLE AUDIT REPORTING AU(G)

Joel M. Black, Partner, Mauldin & Jenkins, LLC, Atlanta, GA

The federal study on Single Audit Quality noted many deficiencies in documentation. This session will point out common documentation issues as well as provide suggestions to improve Circular A-133 audit working papers, and will focus on:

- Reporting on major programs
- Management representation issues
- Illustrative audit reports
- Recall & reissuance considerations

45 STRATEGIC THINKING AND PLANNING: MANAGING EFFECTIVELY AND ADDRESSING RED FLAGS FOR TIMELY DECISION MAKING SKA

Frank L. Kurre, National Managing Partner – Not-for-Profit Practice, Grant Thornton LLP, New York, NY

This session will discuss key risks areas and warning signs that management and board members should focus on in conducting oversight of their NFPs, from both a financial and operating perspective. The session will focus on:

- How world-class NFPs have developed strategies and protocols to effectively manage their operations
- Mechanisms to ensure effective and timely decision making at critical junctures

46 FAIR VALUE A (repeat of #14)

Jeffrey D. Mechanick, Assistant Director, Financial Accounting Standards Board, Norwalk, CT

Nancy Shelmon, Partner, PricewaterhouseCoopers LLP, Los Angeles, CA

47 SUPPORTING ORGANIZATIONS SKA

John A. Edie, Director, PricewaterhouseCoopers, LLP, Washington, DC

This overview of supporting organizations will provide a brief summary of the rules for qualification as well as an update on recent legislative and regulatory changes. This session will include the following topics:

- Organizational, operational and control tests
- The intricate complexity of type III
- The relationship test & importance of the “type” of supporting organization
- Private Foundation vs. supporting organization – how do you choose?
- Understanding strategic uses and pitfalls of this alternative to the private foundation

48 COMPLIANCE WITH THE INTERMEDIATE SANCTIONS RULES T

Jeffrey D. Frank, Director, Deloitte Tax LLP, Indianapolis, IN

Leslie D. Richardson, CPA, Seattle, WA

Executive compensation is “top of mind” for the IRS. Failure to comply with the intermediate sanctions rules can expose the organization to significant adverse publicity and damage the organization’s reputation. This session will present a detailed review of the intermediate sanctions rules including:

- Technical rules under Section 4958
- How to properly manage the organization’s risk – due diligence, documentation, and the “rebuttable presumption”
- Form 990 disclosures associated with intermediate sanctions compliance

49 2009-2010 TAX YEAR UPDATE T (repeat of #22)

Eve Borenstein, Borenstein & McVeigh Law Offices/Eve Rose Borenstein, LLC, Minneapolis, MN

Lunch

Concurrent Sessions

50 ENDOWMENT ACCOUNTING UNDER UPMIFA AND FASB FSP 117-1 A

Dale C. Larson, Vice President for Business and Finance/CFO, Dallas Theological Seminary, Dallas, TX

John A. Mattie, Partner, PricewaterhouseCoopers LLP, New York, NY

This session will discuss the accounting standards for endowments, including the provisions of FSP 117-1. It will cover the technical and the practical information you need to know, including:

- Understanding what an endowment is, the significance of agreement terms, and the significance of appropriation
- Identifying key policies and practices that have accounting and disclosure significance
- Determining appropriate net asset classification for donor restricted endowments
- Clarifying what “appropriated for expenditure” means
- Understanding the disclosure requirements

11:40 am - 12:40 pm

12:40 pm - 1:55 pm

Select One
Concurrent
Session

Register by 5/5/10 SAVE \$75!

12:40 pm - 1:55 pm

Select One
Concurrent
Session
(continued)



A-133

51 BEHIND THE HEADLINES A, AU

Louis J. Mezzina, Partner, KPMG LLP, New York, NY

In this always-popular session, Lou will be your guide through the headlines, offering his unique perspective during this fast-paced overview of an assortment of accounting, auditing, and industry developments bound to affect you and your organization in the near future.

52 FEDERAL COMPLIANCE Q&A AU, AU(G)

John H. Fisher, Audit Manager, U.S. Dept. of Health & Human Services, Kansas City, MO
Mary M. Foelster, Director, Governmental Auditing and Accounting, AICPA, Washington, DC
Amanda E. Nelson, Partner, KPMG LLP, Washington, DC

A panel of governmental audit experts will address questions, issues and concerns on topics such as compliance auditing, single audit, ARRA, etc. Representatives from the AICPA, practitioners, and government will provide their knowledge, insight and practical experiences.

53 MANAGING COMPARABILITY AND COMPENSATION AUDITS T

Marcus Owens, Partner, Caplin & Drysdale, Washington, DC

The IRS focused heavily on executive compensation in both its healthcare and higher education questionnaires and has expressed concern regarding the comparability studies being used by NFPs. Compensation is one of the primary audit issues in many IRS audits of NFPs. This session will discuss:

- The importance of reliable comparability data
- How the intermediate sanction rules are applied
- The tax-exempt entity's rights and responsibilities
- Tactics for responding to the IRS
- How related fringe benefits rules affect the audit process

54 ALTERNATIVE INVESTMENTS T

Ed J. Jennings, Tax Director, University of Michigan, Ann Arbor, MI

Tax-exempt entities continue to increase their investment of funds in alternative investments. These investments raise many tax issues, both in determining whether UBI is present and determining the proper methods of reporting the investments. The rules can be complicated. This session will cover:

- How to determine whether UBI exists for federal and state tax purposes
- Making the required disclosures for offshore investments
- Identifying potential section 4965 tax responsibilities

55 HOSPITALS AND COMMUNITY BENEFIT T

Mary E. Rauschenberg, Director, Deloitte Tax LLP, Chicago, IL
Karen L.P. Wolfson, Director, Taxation, CareGroup, Inc., Boston, MA

Schedule H requires reporting quantitative information on charity care and community benefit, although there is no current federal tax requirement to provide specific amounts for either. There are also questions about charity care, billing and collection policies. Accurately reporting charity care and community benefit are crucial in light of expanded disclosure requirements and Congressional discussion about requiring a minimum level of charity care. In this session we will discuss:

- Capturing community benefit and charity care activities
- Considering the value of your hospital's tax-exempt status relative to the charity care and community benefit provided
- Proposals for minimum levels of charity care and impact on tax-exempt hospitals

Change Break

Concurrent Sessions

56 ASK THE EXPERTS: ACCOUNTING & AUDITING A, AU

Susan E. Budak, Consultant, Susan E. Budak, CPA, Schaumburg, IL
Gregory B. Capin, Partner, CapinCrouse LLP, Lawrenceville, GA
G. Bliss Jones, Shareholder, Jones and Kolb, Atlanta, GA
Jeffrey D. Mechanick, Assistant Director, Financial Accounting Standards Board, Norwalk, CT
Nancy Shelmon, Partner, PricewaterhouseCoopers LLP, Los Angeles, CA
Joel Tanenbaum, Technical Manager, AICPA, New York, NY
Harold Monk Jr., Partner, Carr, Riggs & Ingram, LLC, Gainesville, FL

Our panel will address your accounting and auditing questions, as well as practice issues. Hear what your peers, including leaders in the industry, have to say.

1:55 pm - 2:05 pm

2:05 pm - 3:35 pm

Select One
Concurrent
Session

Conference Agenda

2:05 pm - 3:35 pm

Select One
Concurrent
Session
(continued)



57 NFP GOVERNANCE RISKS AND TRENDS SKA

Frank Kurre, National Managing Partner – Not-for-Profit Practice, Grant Thornton LLP, New York, NY

This session will cover legal and risk management issues faced by NFP boards and will include:

- A review of the top ten legal issues faced by NFP boards
- Requirements and best practices for board oversight of internal control functions and processes
- Discussion of surveys on NFP risk management issues and related best practices in enhancing governance

58 ASK THE EXPERTS PANEL: TAX & FORM 990 T

Moderator: Stephen M. Clarke, Tax Law Specialist, IRS, TE/GE, Exempt Organizations, Washington, DC

Eve Borenstein, Borenstein & McVeigh Law Off/Eve Rose Borenstein, LLC, Minneapolis, MN

Deborah G. Kosnett, Tax Principal, Tate & Tryon CPA's and Consultants, Washington, DC

Mary E. Rauschenberg, Director, Deloitte Tax LLP, Chicago, IL

Jane M. Searing, Shareholder, Clark Nuber, P.S., Bellevue, WA

A panel of NFP tax experts including an IRS representative will address your issues and concerns, including questions resulting from the preparation of the Form 990. They will provide observations, points of view, answers and collegial discussion.

59 WORKING WITH COMMUNITY FOUNDATIONS – AN OPPORTUNITY FOR PLANNING T

Diane Cornwell, StarFish Consulting, Crestwood, KY

John A. Edie, Director, PricewaterhouseCoopers LLP, Washington, DC

Many communities have a local community foundation which can be an ideal partner when developing a charitable plan or when addressing complex tax-exempt questions for individuals, businesses and charities. This option is often a missed planning opportunity that should be more fully explored. Highlights of this session will include discussion regarding the use of a community foundation in:

- Supporting an individual's or a business's giving goals by partnering with a community foundation as an efficient alternative to establishing a private foundation
- Working with a community foundation to assist local charities in maintaining their public support status
- Structuring qualified charitable activities conducted by a taxable entity so that a charitable deduction may be available

60 ADVANCED NON-QUALIFIED DEFERRED COMPENSATION T

Thomas R. Pevarnik Jr., Firm Director, Deloitte Tax LLP, Washington, DC

Deferred compensation rules for NFPs continue to change. This session will discuss how the complex rules for nonqualified deferred compensation interact, and provide an update for any current developments in the area. IRC Sections 457(b) and (f), 403(b), 401(a) and 409A will be discussed. Topics covered will include:

- Choosing among the various types of deferred compensation plans available to tax-exempt employers
- Current issues and IRS guidance related to nonqualified deferred compensation plans
- Plan administration issues and concerns

Conference Adjourns

3:35 pm

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Chair

Bob Mims, Ducks Unlimited, Inc., Memphis, TN

Tax Lead

Terry Miller, Financial Management Consultant, San Francisco, CA

Members

Gregory B. Capin, CapinCrouse LLP, Lawrenceville, GA

Diane Cornwell, StarFish Consulting, Crestwood, KY

Jeffrey D. Frank, Deloitte Tax LLP, Indianapolis, IN

Jean Gilbert, Raffa P.C., Washington, DC

Ellen K. Hobby, National Academy for State Health Policy, Washington, DC

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Program Code: NOT10

CANCELLATION POLICY

You may cancel without penalty if written cancellation requests are received by May 3, 2010. Due to financial obligations incurred by the AICPA, a credit voucher less 50% of the registration fee will be issued for written requests received by May 27, 2010. No refunds or credits will be issued on cancellation requests received on or after May 28, 2010. For further information, call the AICPA Service Center at **888.777.7077**.

HOTEL AND GROUND TRANSPORTATION INFORMATION

Contact the hotel directly to obtain their policy on reservations, deposits and cancellations. Rooms will be assigned on a space-available basis only. To receive our special group rates mention that you will be attending the **AICPA National Not-For-Profit Industry Conference**.

Marriott Wardman Park Hotel Hotel Phone: 202.328.2900

2660 Woodley Road, NW
Washington DC 20008

Hotel Reservations: 888.236.2427

Hotel Room Rate: \$252 single/double (includes internet access)

Hotel Reservation Cutoff Date: May 17, 2010

Taxi: Reagan 15 mins, \$20 one way; BWI 45 min, \$80 one way

Shuttle: Reagan 30 min, \$15 one way; BWI 1 hour, \$40, one way **Metro:** Hotel is located at the Woodley Park – Zoo Metro Center stop on the Red Line. A Metro station is located at Reagan National Airport. Fare is \$2.55 each way.

Hotel Parking: Valet \$33 per day (not including gratuity) Self-parking \$28 per day with in/out privileges

AIRLINE INFORMATION

The AICPA has a special arrangement with Maupin Travel, Inc. of North Carolina to assist you with your travel arrangements. This travel agency may be reached at 800.345.5540. If you prefer to make your own travel plans, be sure to mention the participating airline's reference number (listed below) to take advantage of discounts, valid for round trip, registered AICPA meetings and conferences only. Some restrictions may apply.

American Airlines 800.433.1790 Refer to Index #19956

United Airlines 800.521.4041 Refer to Meeting ID #531SI

Delta Airlines 800.328.1111 Refer to Meeting File #NY2AC

Jetblue Airways www.jetblue.com/promo Use Code: NOT10

For up-to-date airline information regarding special travel discounts, please visit www.cpa2biz.com/conferences.

Due to recent airline industry fare restructuring, we cannot guarantee that the above group travel agreements will be in effect at the time when you are making your travel arrangements. Please contact the airline and/or your travel agency for latest applicable discounts and arrangements. The AICPA has also arranged for special discounts on AMTRAK along the Northeast Corridor. Please call AICPA's Travel Services Desk to make reservations: **866.265.1974**.

CAR RENTAL

Hertz Car Rental — AICPA Member Discounts: Call 800.654.2240. Ref. Code CV#021H0017.

Airline, train and car rental discounts are available only when you or your travel agent book through the 800 number. We strongly advise you to confirm your conference registration and hotel reservation prior to making your travel plans.

BECOME AN EXHIBITOR OR SPONSOR!

Don't miss the opportunity to have one-to-one contact with and sell your organization's services and products to over 1,000 motivated and involved CPAs and financial professionals at AICPA conferences. For detailed information on conference exhibit and sponsorship opportunities, please send your email to exhibit@aicpa.org.

AICPA conference

AICPA/CPA2Biz
220 Leigh Farm Road
Durham, NC 27707

AICPA National Not-For-Profit Industry Conference

www.cpa2biz.com/conferences

888.777.7077

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U.S. POSTAGE
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>> Register by 5/5/10 SAVE \$75

MEMBERSHIP INFORMATION

Very important — please be sure to complete.
AICPA Member? Yes No

Membership No. (Required for discount prices)

NICKNAME FOR BADGE _____

BUSINESS TELEPHONE _____

TITLE _____

E-MAIL ADDRESS _____

REGISTRATION INFORMATION

Please photocopy this form for additional registrants.
If the information on your label is incorrect, please complete the following:

LAST NAME _____

FIRST NAME _____

MI _____

FIRM NAME OR AFFILIATION _____

STREET ADDRESS _____

SUITE _____

PO BOX _____

CITY _____

STATE _____

ZIP _____

In accordance with the Americans with Disabilities Act,
do you have any special needs? Yes No (If yes, you will be contacted.)

10CPA-291 NOT10 061710

CONFERENCE FEES Please circle appropriate rate.

MAIN CONFERENCE (NOT10)

Tax Section
& GAQC Member **\$700**

AICPA
Member **\$750**

Non-Member
\$1050

Early Bird Registration
SAVE \$75 by 5/5/10

Regular Registration **\$775**

\$825

\$1,125

PRE-CONFERENCE VALUE-ADDED WORKSHOPS —

WEDNESDAY, JUNE 16 (additional fee) (select one)

Purchase 3 workshops save 15%! (use code NFP when registering)

8:00 am – 10:30 am

101 102 103 104

\$175

\$175

10:45 am – 1:15 pm

105 106 107 108

\$175

\$175

2:30 pm – 5:00 pm

109 110 111 112

\$175

\$175

5:15 pm – 6:00 pm (complimentary)

113 New Attendee Orientation

Total \$ _____ \$ _____

PAYMENT INFORMATION Full payment must accompany registration form.

My check for \$ _____ payable to **AICPA** is enclosed.

OR Please bill my credit card for \$ _____.

AICPA VISA® American Express® Diners Club®

Discover® MasterCard® VISA®

CARD NO. _____

EXP. DATE _____

BILLING NAME _____

SIGNATURE _____

_____ AICPA USE ONLY — NOT10

Customer No. _____

Promotion Code _____